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Letter from a Connecticut Supporter to Geraldine Ferraro

Geraldine Ferraro

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[REDACTED]
West Hartford, CT [REDACTED]

SEP 14 1984

September 4, 1984

HSI

M
ECONOMICS

Representative Feraro
Congress of the U.S.A.
Washington, DC

Dear Mrs. Feraro,

I would like to bring to your attention and consideration something I am thinking about for the last few years.

Our deficit already is over one trillion dollars. Therefore we are paying about onehundred billion dollar per year interest.

I would suggest to levy a special tax of 1% or 2% on GROSS INCOME with an exemption of \$ 5000.00 per person. This would remove the low income families, those on welfare, and most of the elderly on Social Security from this tax list.

This special tax would have to be by law used only for this purpose.

By slowly paying off the deficit, the interest payment would be reduced, which would reduce expenses of the annual budget.

At the same time it would return money to those who invest in large blocks of government securities. They would have to invest those amounts otherwise and it would make money available for mortgages and consumer goods, therefore reducing the interest rate and creating jobs.

I am not a financial expert, but I am a factory worker in the middle income bracket and do not have much, but I would gladly be willing to pay my share.

You may consider as a rallying sentence: INVEST IN THE FUTURE !

Sincerely yours
[REDACTED]

PERSONAL INFORMATION

Title: * [REDACTED]

First Name: [REDACTED]

Middle Name: * [REDACTED]

Last Name: [REDACTED]

Salutation: [REDACTED]

Address 1: [REDACTED]

Address 2: *

City: West HartfordState: CT Zip: [REDACTED]

H/B: *

CORRESPONDENCE INFORMATIONLetter Code: HSIDEMOGRAPHIC INFORMATION *d/i code 1: M d/i code 2: ECONO d/i code 3: d/i code 4:

* All items marked with * are optional, including all d/i codes. All items not marked with * must be filled in or the computer will not accept the record.